



Get the facts: Gifts of Property

A gift of property, also called an “in-kind gift,” refers to donations of touchable possessions such as real estate, special collections, cultural objects and works of art.

A gift of property may be kept for use by the Heart & Stroke or it may be sold. A donation receipt will be given for the resale value of the gift as decided through an appraisal. This option may suit individuals — generally over age 55 — who own a home or investment property such as a cottage, but no longer need the property or the money from its sale.

Please note that these gifts require Heart and Stroke Foundation approval in advance of acceptance.

How does making a Gift of Property benefit you?

It provides you the opportunity to fulfill dreams of making a larger contribution that is normally not possible during one’s lifetime — an achievement for you and your loved ones to be proud of. By giving a gift of property, you create a lasting legacy that shows your generosity and support of the Heart and Stroke Foundation. It allows you to give from possessions you don’t need, normally without changing your income or lifestyle.

You will receive a donation receipt for the resale value of the property, as decided by a qualified professional appraisal. If the gift is your home, any increase in value since you purchased it will not be taxed.

Note: If you are considering the donation of property (an in-kind gift), it is recommended that you consult your professional advisor to make sure that all available tax benefits are fully used. Some in-kind gifts are taxable for the increase in their resale value since you purchased them. Even so, these taxes are usually eliminated entirely by the tax credits produced by the charitable gift.

Thank you for considering how you can leave a legacy through the Heart and Stroke Foundation.

For more information please call the National Gift Planning Office: 1-800-205-4438 Ext. 2 or contact your provincial Heart and Stroke Foundation office.

heartandstroke.ca/legacy



Heart and Stroke Foundation of Canada – Charitable Registration #: 10684 6942 RR0001

This material provides general information and is not intended to constitute or replace specific professional advice. Donors considering a legacy gift should speak to an advisor with appropriate tax and other expertise to implement a strategy that achieves their objectives.

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